



# INDUCTO

## STEEL LTD

October 03, 2017

To,

Corporate Relationship Department  
BSE Limited  
Dalal Street, Fort  
Mumbai-400 001

**Sub: Disclosure of Voting Results of Twenty Ninth Annual General Meeting of Inducto Steels Limited ("the Company") held on September 30, 2017**

**Ref: Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Reg: Scrip Code 532001**

Dear Sir/Madam,

The Twenty Ninth Annual General Meeting of the Company was held on September 30, 2017 at the Registered office of the Company.

Company had provided the facility of Remote E-voting at the said AGM in terms of the provisions of the Companies Act, 2013 and the rules made thereunder ("Act") and provisions of the SEBI Listing Regulations. Mr. Dilip Bharadiya, Practicing Company Secretary was appointed as the Scrutinizer to scrutinize the Remote E-voting and Ballot Voting.

All resolutions as set out in the Notice of the said AGM have been duly approved by the Members, with requisite majority. Consolidated report of the Scrutinizer w.r.t the Remote E-voting and Ballot Voting and details of the Results of the Remote E-voting and Ballot Voting, in terms of the Regulation 44 of the SEBI Listing Regulations are attached herewith.

You are requested to take it on your record and oblige.

Encl: As under

Thanking you.

Yours faithfully,  
For Inducto Steels Limited

*A. H. DOSHI*

Arpita Doshi  
Company Secretary

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**Corporate Office:** 156, Maker Chambers VI, 220, Jamnalal Bajaj Marg, Nariman Point, Mumbai-400 021.

Tel.- 022 - 22043211 Fax- 22043215 E-mail: [contact@hariyanagroup.com](mailto:contact@hariyanagroup.com)

**Web Site:** [www.hariyanagroup.com](http://www.hariyanagroup.com) CIN NO. L27100MH1988PLC194523

**COMBINED SCRUTINIZER'S REPORT FOR E-VOTING**

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 ("as amended") and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,  
The Chairman  
**Mr. Rajeev Reniwal**  
**Inducto Steels Limited**  
156, Maker Chambers VI,  
220, Jamnalal Bajaj Marg, Nariman Point,  
Mumbai- 400021

**Sub: Passing of Resolutions through electronic voting (Remote e-voting and physical ballot voting at the Annual General Meeting) pursuant to section 108 of the Companies Act 2013 and Rule 20 of Companies (Management and Administration) Rules 2014 ("as amended") ("said Rule 20") and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: 29<sup>th</sup> Annual General Meeting (AGM) of the Inducto Steels Limited held on Friday, September 30, 2017**

Pursuant to the Resolution passed by the Board of Directors of Inducto Steels Limited (hereinafter referred to as "ISL"/"Company") on May 30, 2017, I, Dilip Bharadiya, Company Secretary in Practice, have been appointed as the Scrutinizer for the Remote e-voting process as well as to scrutinize the Physical Ballot Voting pursuant to section 108 of the Companies Act 2013 read with Rule 20 of Companies (Management and Administration) Rules 2014 ("as amended") ("said Rule 20") and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the 29<sup>th</sup> AGM of the Company held on September 30, 2017 ("said AGM"). I confirm that I am familiar and well versed with the concept of the Remote e-voting process and Physical Ballot Voting process as prescribed under the said Rules.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolutions contained in the Notice for the said AGM of the members of the Company. My responsibility as a Scrutinizer for the e-voting process is restricted to ensure that the e-voting process is conducted in a fair and transparent manner and make a Scrutinizer's report of the votes cast "in favour" or "against" the resolutions w.r.t. all the items of the business enumerated in the Notice dated May 30, 2017 of said AGM, based on the reports generated from the e-voting system provided by the National Securities Depository Limited ("NSDL"), the authorized agency to provide e-voting facilities, engaged by the Company.

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The Service Provider accordingly had provided the system for recording the votes of the shareholders electronically through e-Voting on all the items of the business of the AGM Notice dated May 30, 2017, which were transacted at the said AGM of the Company. The Service Provider had set up e-Voting facility on their website, <https://www.evoting.nsdl.com>. The Company had also uploaded the Notice of the said AGM on the website of the Company i.e. [www.hariyanagroup.com](http://www.hariyanagroup.com), to facilitate the shareholders to cast their votes through e-Voting.

Sharex Dynamix (India) Private Limited is the Registrar and Share Transfer Agent for the Company (hereinafter referred to as "RTA").

The notice of the said AGM was dispatched to all the shareholders of the Company who were shareholders of the Company as on August 18, 2017 i.e. the date fixed by the Company for the purposes of the said AGM and all the dispatches were completed by September 4, 2017 as per the details mentioned below:

- a) to 377 shareholders by means of Registered Post/ Courier and
- b) to 446 by e-mail.

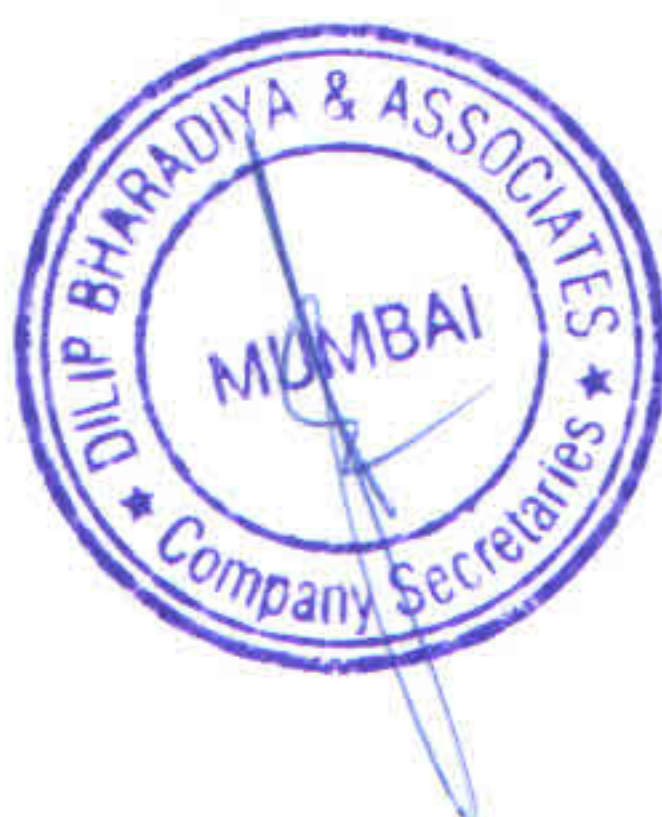
The Notices sent, contained the detailed procedure to be followed by the shareholders desirous of casting their votes electronically as provided in the said Rule 20. The Cut-off date for the purposes of identifying the shareholders who will be entitled to vote on the resolutions placed for approval of the shareholders was September 23, 2017. As prescribed in the Rules, the remote e-Voting facility was kept open from Wednesday, September 27, 2017, 9.00 a.m. onwards till Friday, September 29, 2017, upto 5.00 p.m. (both days inclusive).

As prescribed in the said Rule 20, the Company also released an advertisement in English, Free Press Journal and in Marathi, in Navshakti (Mumbai Edition) on September 5, 2017. The notice published in the newspaper carried the required information as specified in Sub Rule 4(v) of the said Rule 20.

At the end of the remote e- voting period i.e. at 5 p.m. on September 29, 2017, the voting portal of the Service Provider was blocked forthwith. At the venue of the 29<sup>th</sup> AGM of the Company held on September 30, 2017, the facility to vote through Physical Ballot was provided to facilitate those members present in the meeting but could not participate through the remote e-Voting facility to record their votes. After the voting at the AGM was concluded, A Ballot box kept for the purpose of casting of votes was locked by me as a Scrutinizer, in the presence of Ms. Shivangini Joshi and Ms. Payal Kore who acted as the witnesses as prescribed in Sub Rule 4(xii) of the said Rule 20 at 10 hours and 55 minutes on September 30, 2017.

We have scrutinized the votes casted through electronic means and also through physical ballot forms for the purpose of this report.

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The particulars of all the electronic votes casted by the members through e-voting process and votes casted by the members through physical ballot forms have been recorded in a register separately maintained for the purpose.

The result of the e-voting is as per the annexure attached herewith.

The Register and all other papers and relevant records relating to e-voting are maintained and kept in my safe custody.

**Conclusion:**

All the resolutions having secured requisite majority of votes, the respective resolutions may be considered to have been passed. The Chairman of the said AGM may accordingly declare the result of voting.

Thanking You,

Yours Faithfully,

for **DILIP BHARADIYA & ASSOCIATES**

  
DILIP BHARADIYA  
F.C.S.7956 C.P.6740



Place: Mumbai

Date: October 3, 2017

Annexure

| Inducto Steels Limited                                                    |                            |                    |                                              |                                         |                          |                       |                                      |                                    |
|---------------------------------------------------------------------------|----------------------------|--------------------|----------------------------------------------|-----------------------------------------|--------------------------|-----------------------|--------------------------------------|------------------------------------|
| Resolution Required : (Ordinary)                                          |                            |                    | 1 - Adoption of Audited Financial Statements |                                         |                          |                       |                                      |                                    |
| Whether promoter/ promoter group are interested in the agenda/resolution? |                            |                    | No                                           |                                         |                          |                       |                                      |                                    |
| Category                                                                  | Mode of Voting             | No. of shares held | No. of votes polled                          | % of Votes Polled on outstanding shares | No. of Votes – in favour | No. of Votes –Against | % of Votes in favour on votes polled | % of Votes against on votes polled |
|                                                                           |                            | [1]                | [2]                                          | [3]={[2]/[1]}*100                       | [4]                      | [5]                   | [6]={[4]/[2]}*100                    | [7]={[5]/[2]}*100                  |
| Promoter and Promoter Group                                               | E-Voting                   | 2784754            | 954076                                       | 34.26%                                  | 954076                   | 0                     | 100.00%                              | 0.00%                              |
|                                                                           | Ballot Paper Voting at AGM |                    | 0                                            | 0.00%                                   | 0                        | 0                     | 0.00%                                | 0.00%                              |
|                                                                           | Total                      |                    | 954076                                       | 34.26%                                  | 954076                   | 0                     | 100.00%                              | 0.00%                              |
|                                                                           |                            |                    | 0                                            | 0.00%                                   | 0                        | 0                     | 0.00%                                | 0.00%                              |
| Public Institutions                                                       | E-Voting                   | 0                  | 0                                            | 0.00%                                   | 0                        | 0                     | 0.00%                                | 0.00%                              |
|                                                                           | Ballot Paper Voting at AGM |                    | 0                                            | 0.00%                                   | 0                        | 0                     | 0.00%                                | 0.00%                              |
|                                                                           | Total                      |                    | 0                                            | 0.00%                                   | 0                        | 0                     | 0.00%                                | 0.00%                              |
|                                                                           |                            |                    | 0                                            | 0.00%                                   | 0                        | 0                     | 0.00%                                | 0.00%                              |
| Public Non Institutions                                                   | E-Voting                   | 1232500            | 62544                                        | 5.07%                                   | 2269                     | 60275                 | 3.63%                                | 96.37%                             |
|                                                                           | Ballot Paper Voting at AGM |                    | 208720                                       | 16.93%                                  | 208720                   | 0                     | 100.00%                              | 0.00%                              |
|                                                                           | Total                      |                    | 271264                                       | 22.01%                                  | 210989                   | 60275                 | 77.78%                               | 22.22%                             |
|                                                                           |                            |                    | 4017254                                      | 30.50%                                  | 1165065                  | 60275                 | 95.08%                               | 4.92%                              |
| Total                                                                     |                            |                    |                                              |                                         |                          |                       |                                      |                                    |

Note: The percentages calculated in column nos. 3, 6 and 7 are being rounded off to two decimal places

| Inducto Steels Limited                                                    |                            |                    |                            |                                         |                          |                       |                                      |                                    |
|---------------------------------------------------------------------------|----------------------------|--------------------|----------------------------|-----------------------------------------|--------------------------|-----------------------|--------------------------------------|------------------------------------|
| Resolution Required : (Ordinary)                                          |                            |                    | 2- Appointment of Director |                                         |                          |                       |                                      |                                    |
| Whether promoter/ promoter group are interested in the agenda/resolution? |                            |                    | Yes                        |                                         |                          |                       |                                      |                                    |
| Category                                                                  | Mode of Voting             | No. of shares held | No. of votes polled        | % of Votes Polled on outstanding shares | No. of Votes – in favour | No. of Votes –Against | % of Votes in favour on votes polled | % of Votes against on votes polled |
|                                                                           |                            | [1]                | [2]                        | [3]={[2]/[1]}*100                       | [4]                      | [5]                   | [6]={[4]/[2]}*100                    | [7]={[5]/[2]}*100                  |
| Promoter and Promoter Group                                               | E-Voting                   | 2784754            | 0                          | 0.00%                                   | 0                        | 0                     | 0.00%                                | 0.00%                              |
|                                                                           | Ballot Paper Voting at AGM |                    | 0                          | 0.00%                                   | 0                        | 0                     | 0.00%                                | 0.00%                              |
|                                                                           | Total                      |                    | 0                          | 0.00%                                   | 0                        | 0                     | 0.00%                                | 0.00%                              |
|                                                                           |                            |                    | 0                          | 0.00%                                   | 0                        | 0                     | 0.00%                                | 0.00%                              |
| Public Institutions                                                       | E-Voting                   | 0                  | 0                          | 0.00%                                   | 0                        | 0                     | 0.00%                                | 0.00%                              |
|                                                                           | Ballot Paper Voting at AGM |                    | 0                          | 0.00%                                   | 0                        | 0                     | 0.00%                                | 0.00%                              |
|                                                                           | Total                      |                    | 0                          | 0.00%                                   | 0                        | 0                     | 0.00%                                | 0.00%                              |
|                                                                           |                            |                    | 0                          | 0.00%                                   | 0                        | 0                     | 0.00%                                | 0.00%                              |
| Public Non Institutions                                                   | E-Voting                   | 1232500            | 61646                      | 5.00%                                   | 1371                     | 60275                 | 2.22%                                | 97.78%                             |
|                                                                           | Ballot Paper Voting at AGM |                    | 208720                     | 16.93%                                  | 208720                   | 0                     | 100.00%                              | 0.00%                              |
|                                                                           | Total                      |                    | 270366                     | 21.94%                                  | 210091                   | 60275                 | 77.71%                               | 22.29%                             |
|                                                                           |                            |                    | 4017254                    | 6.73%                                   | 210091                   | 60275                 | 77.71%                               | 22.29%                             |
| Total                                                                     |                            |                    |                            |                                         |                          |                       |                                      |                                    |

Note: The percentages calculated in column nos. 3, 6 and 7 are being rounded off to two decimal places



| Inducto Steels Limited                                                    |                            |                    |                                         |                                         |                          |                       |                                      |                                    |
|---------------------------------------------------------------------------|----------------------------|--------------------|-----------------------------------------|-----------------------------------------|--------------------------|-----------------------|--------------------------------------|------------------------------------|
| Resolution Required : (Ordinary)                                          |                            |                    | 3 - Re-appointment of Statutory Auditor |                                         |                          |                       |                                      |                                    |
| Whether promoter/ promoter group are interested in the agenda/resolution? |                            |                    | No                                      |                                         |                          |                       |                                      |                                    |
| Category                                                                  | Mode of Voting             | No. of shares held | No. of votes polled                     | % of Votes Polled on outstanding shares | No. of Votes – in favour | No. of Votes –Against | % of Votes in favour on votes polled | % of Votes against on votes polled |
|                                                                           |                            | [1]                | [2]                                     | [3]=[2]/[1]*100                         | [4]                      | [5]                   | [6]=[4]/[2]*100                      | [7]=[5]/[2]*100                    |
| Promoter and Promoter Group                                               | E-Voting                   | 2784754            | 954076                                  | 34.26%                                  | 954076                   | 0                     | 100.00%                              | 0.00%                              |
|                                                                           | Ballot Paper Voting at AGM |                    | 0                                       | 0.00%                                   | 0                        | 0                     | 0.00%                                | 0.00%                              |
|                                                                           | Total                      |                    | 954076                                  | 34.26%                                  | 954076                   | 0                     | 100.00%                              | 0.00%                              |
| Public Institutions                                                       | E-Voting                   | 0                  | 0                                       | 0.00%                                   | 0                        | 0                     | 0.00%                                | 0.00%                              |
|                                                                           | Ballot Paper Voting at AGM |                    | 0                                       | 0.00%                                   | 0                        | 0                     | 0.00%                                | 0.00%                              |
|                                                                           | Total                      |                    | 0                                       | 0.00%                                   | 0                        | 0                     | 0.00%                                | 0.00%                              |
| Public Non Institutions                                                   | E-Voting                   | 1232500            | 61646                                   | 5.00%                                   | 1371                     | 60275                 | 2.22%                                | 97.78%                             |
|                                                                           | Ballot Paper Voting at AGM |                    | 208720                                  | 16.93%                                  | 208720                   | 0                     | 100.00%                              | 0.00%                              |
|                                                                           | Total                      |                    | 270366                                  | 21.94%                                  | 210091                   | 60275                 | 77.71%                               | 22.29%                             |
| Total                                                                     |                            | 4017254            | 1224442                                 | 30.48%                                  | 1164167                  | 60275                 | 95.08%                               | 4.92%                              |

**Note:** The percentages calculated in column nos. 3, 6 and 7 are being rounded off to two decimal places

| Inducto Steels Limited                                                    |                            |                    |                                     |                                         |                          |                       |                                      |                                    |
|---------------------------------------------------------------------------|----------------------------|--------------------|-------------------------------------|-----------------------------------------|--------------------------|-----------------------|--------------------------------------|------------------------------------|
| Resolution Required : (Ordinary)                                          |                            |                    | 4. Re-appointment of Branch Auditor |                                         |                          |                       |                                      |                                    |
| Whether promoter/ promoter group are interested in the agenda/resolution? |                            |                    | No                                  |                                         |                          |                       |                                      |                                    |
| Category                                                                  | Mode of Voting             | No. of shares held | No. of votes polled                 | % of Votes Polled on outstanding shares | No. of Votes – in favour | No. of Votes –Against | % of Votes in favour on votes polled | % of Votes against on votes polled |
|                                                                           |                            | [1]                | [2]                                 | [3]=[2]/[1]*100                         | [4]                      | [5]                   | [6]=[4]/[2]*100                      | [7]=[5]/[2]*100                    |
| Promoter and Promoter Group                                               | E-Voting                   | 2784754            | 954076                              | 34.26%                                  | 954076                   | 0                     | 100.00%                              | 0.00%                              |
|                                                                           | Ballot Paper Voting at AGM |                    | 0                                   | 0.00%                                   | 0                        | 0                     | 0.00%                                | 0.00%                              |
|                                                                           | Total                      |                    | 954076                              | 34.26%                                  | 954076                   | 0                     | 100.00%                              | 0.00%                              |
| Public Institutions                                                       | E-Voting                   | 0                  | 0                                   | 0.00%                                   | 0                        | 0                     | 0.00%                                | 0.00%                              |
|                                                                           | Ballot Paper Voting at AGM |                    | 0                                   | 0.00%                                   | 0                        | 0                     | 0.00%                                | 0.00%                              |
|                                                                           | Total                      |                    | 0                                   | 0.00%                                   | 0                        | 0                     | 0.00%                                | 0.00%                              |
| Public Non Institutions                                                   | E-Voting                   | 1232500            | 6                                   | 0.00%                                   | 6                        | 0                     | 100.00%                              | 0.00%                              |
|                                                                           | Ballot Paper Voting at AGM |                    | 208720                              | 16.93%                                  | 208720                   | 0                     | 100.00%                              | 0.00%                              |
|                                                                           | Total                      |                    | 208726                              | 16.94%                                  | 208726                   | 0                     | 100.00%                              | 0.00%                              |
| Total                                                                     |                            | 4017254            | 1162802                             | 28.95%                                  | 1162802                  | 0                     | 100.00%                              | 0.00%                              |

**Note:** The percentages calculated in column nos. 3, 6 and 7 are being rounded off to two decimal places

